

The Quad Cities Economy

Washington Legislators Tour of Eastern Washington

Pullman, Washington

9/15/19



POINTS
CONSULTING

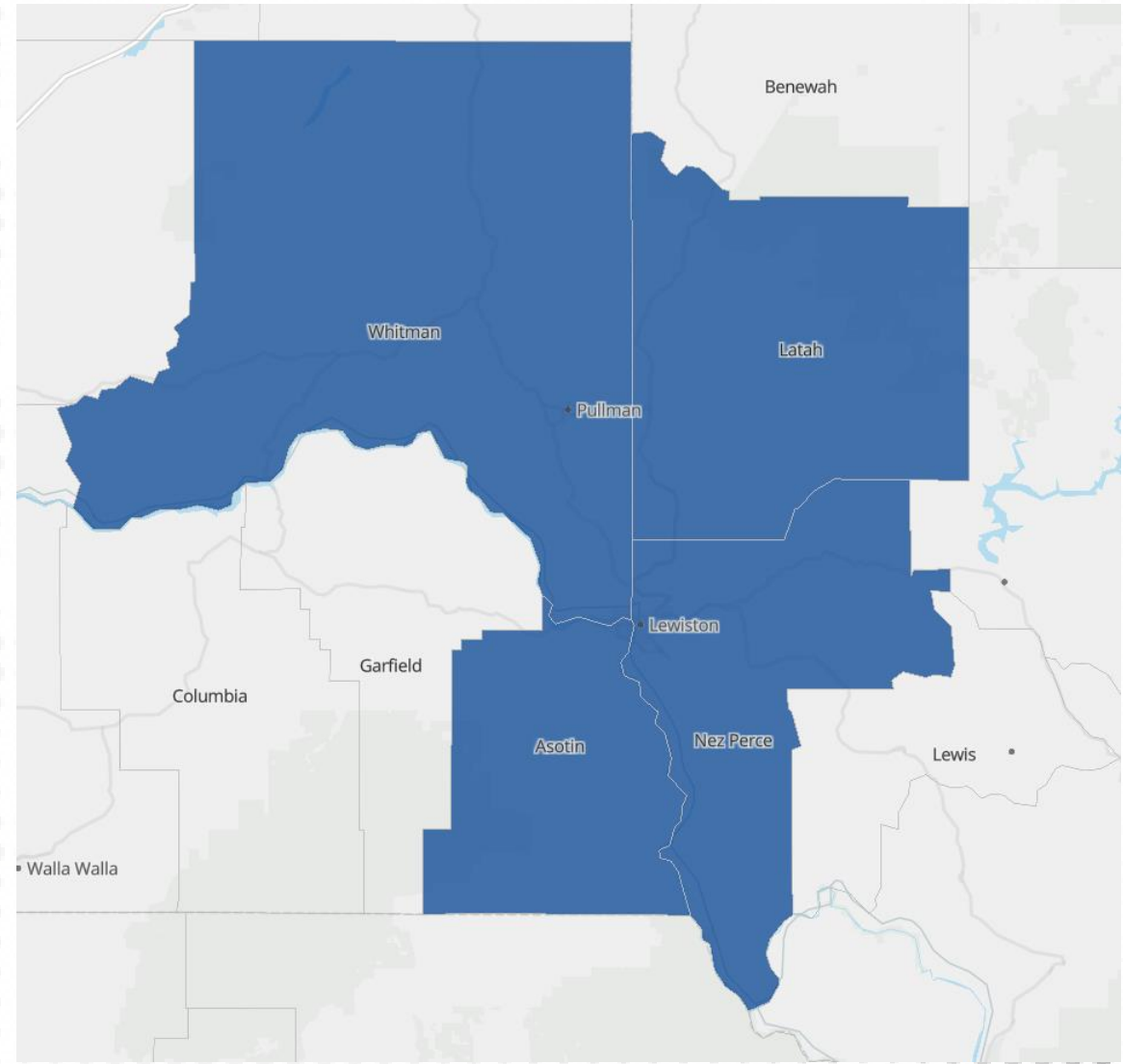
Agenda

- Demographic growth
- Employment & earnings growth
- Industry growth
- Migration patterns
- Cost of living & home values

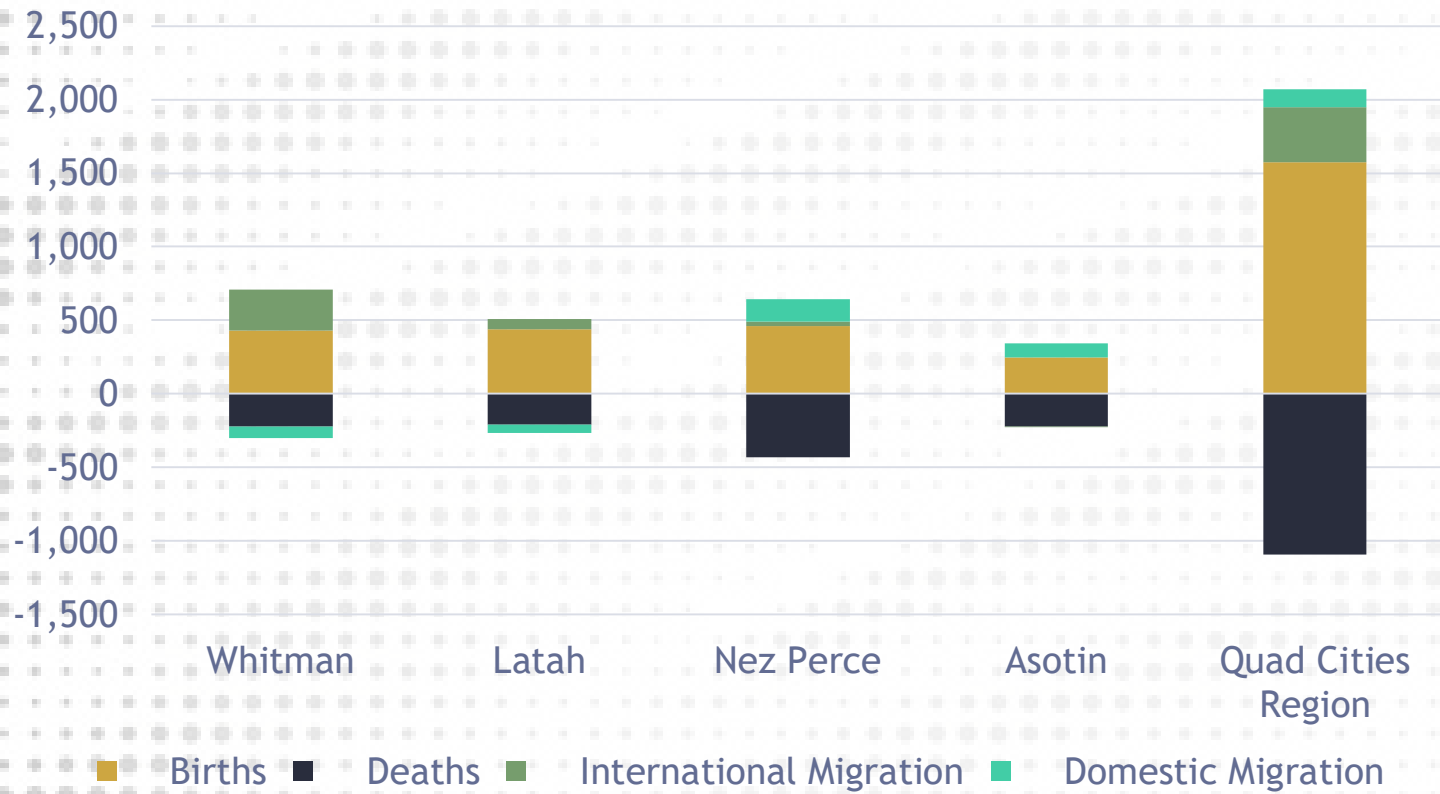


Orientation

- Whitman County, WA:
Pullman
- Latah County, ID: Moscow
- Nez Perce County, ID:
Lewiston
- Asotin County, WA:
Clarkston

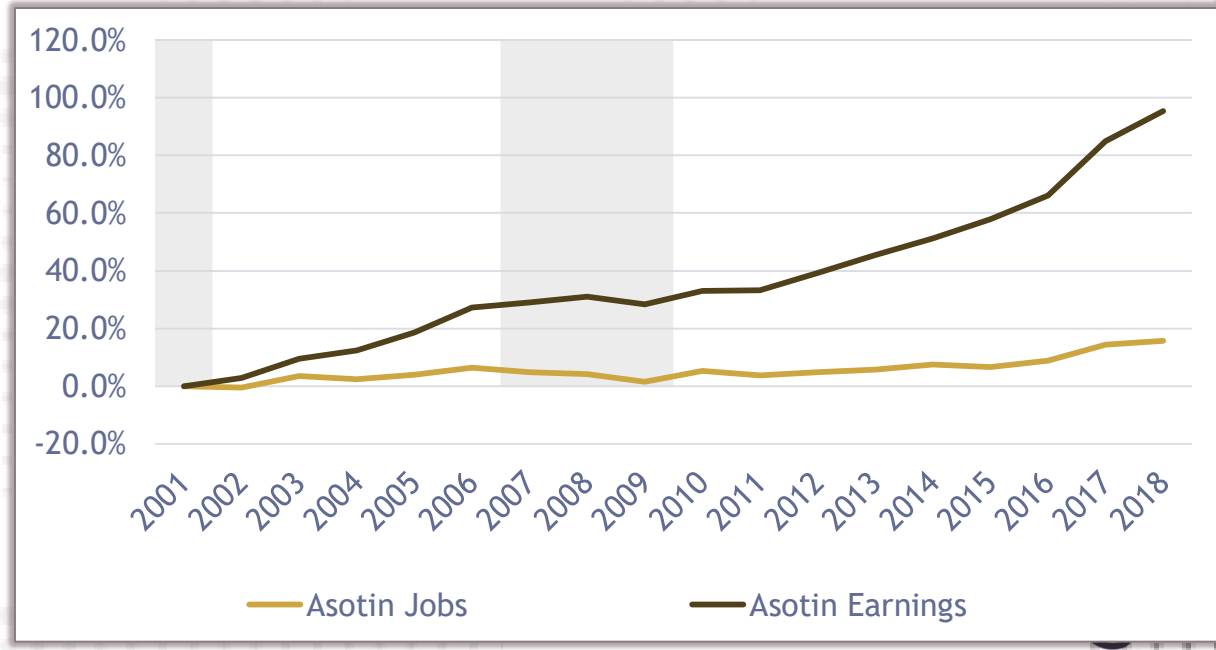
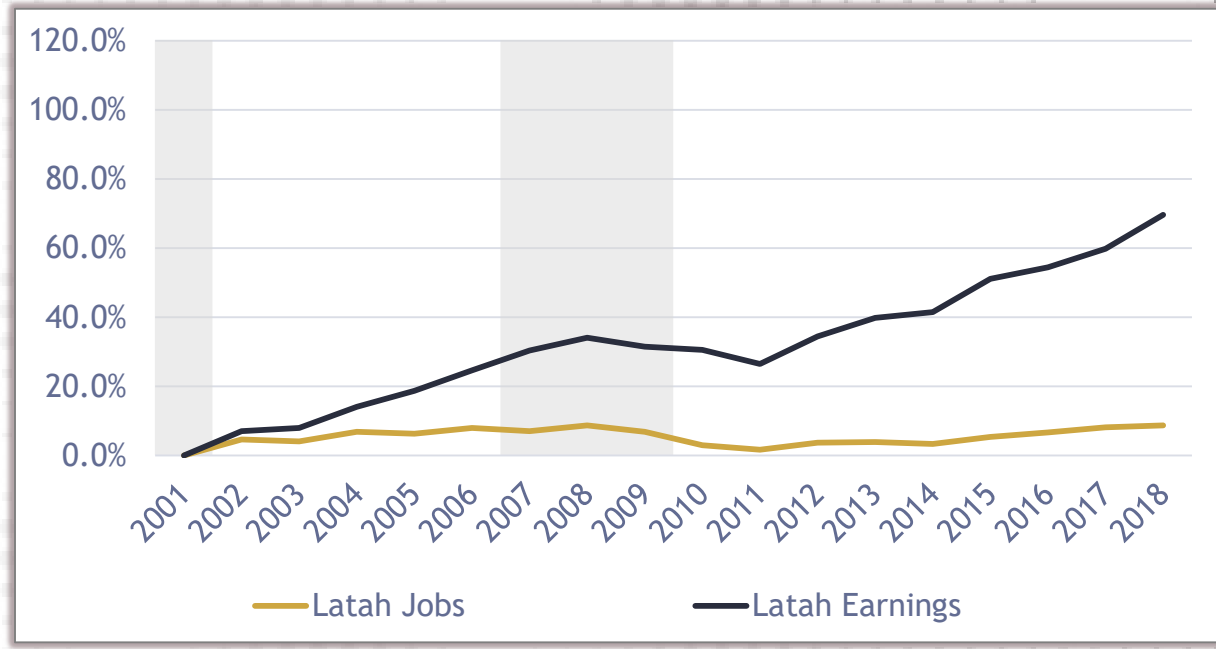
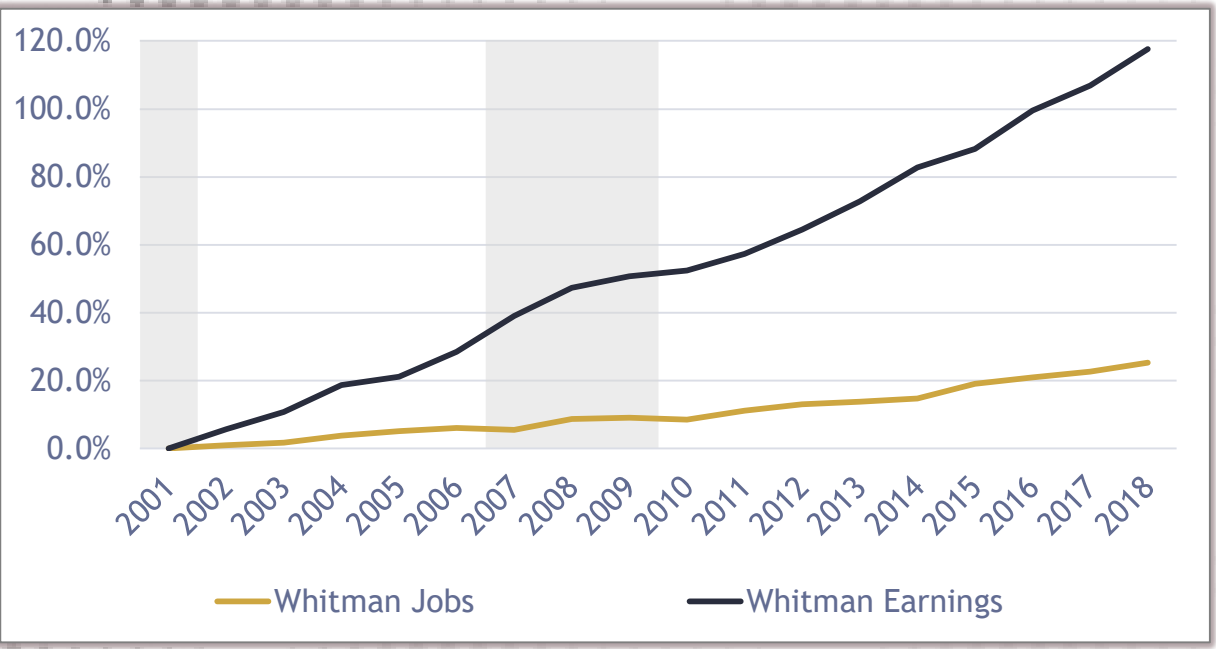


Average Annual Population Change



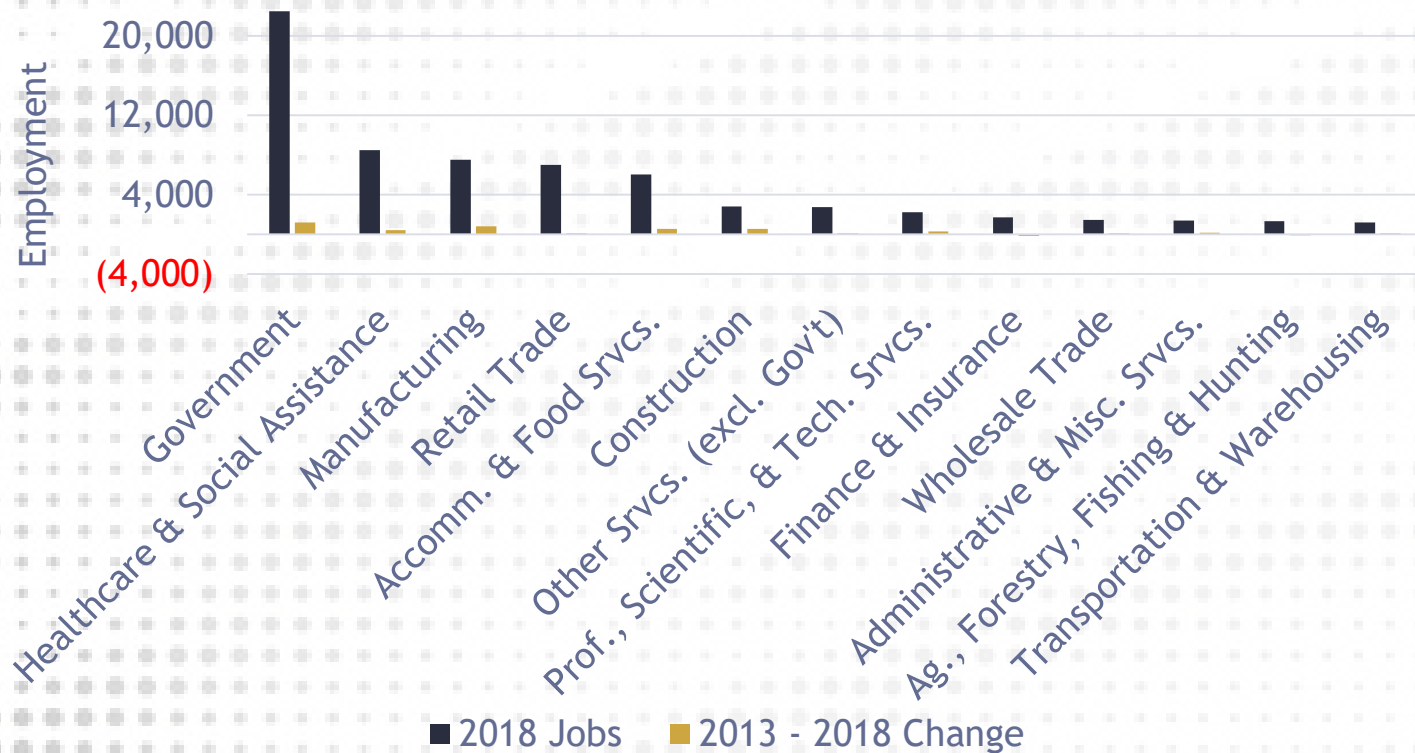
- Split shares between “net in-migration” and “natural change”
- Latah County highest in natural change
- Nez Perce & Asotin higher in deaths
- Whitman County is majority of region’s international in-migration





Source: Economic Modeling Specialists, 2019.3

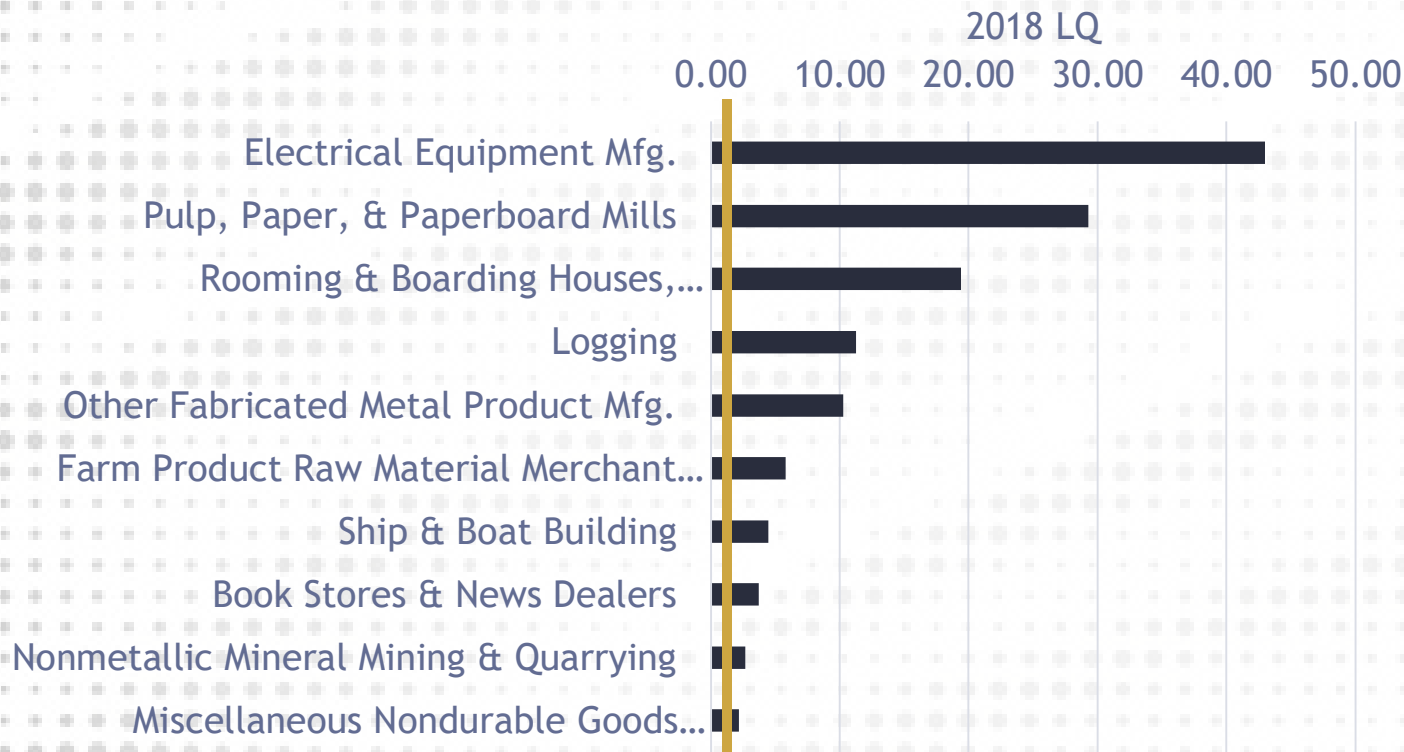
2018 Industry Employment



- 6.4% growth rate in past five years
- Gov't accounts for 1 out of every 3 jobs, esp. higher education
- Gov't, manufacturing, and construction are the three highest growth sectors
- No substantial industry sector contractions



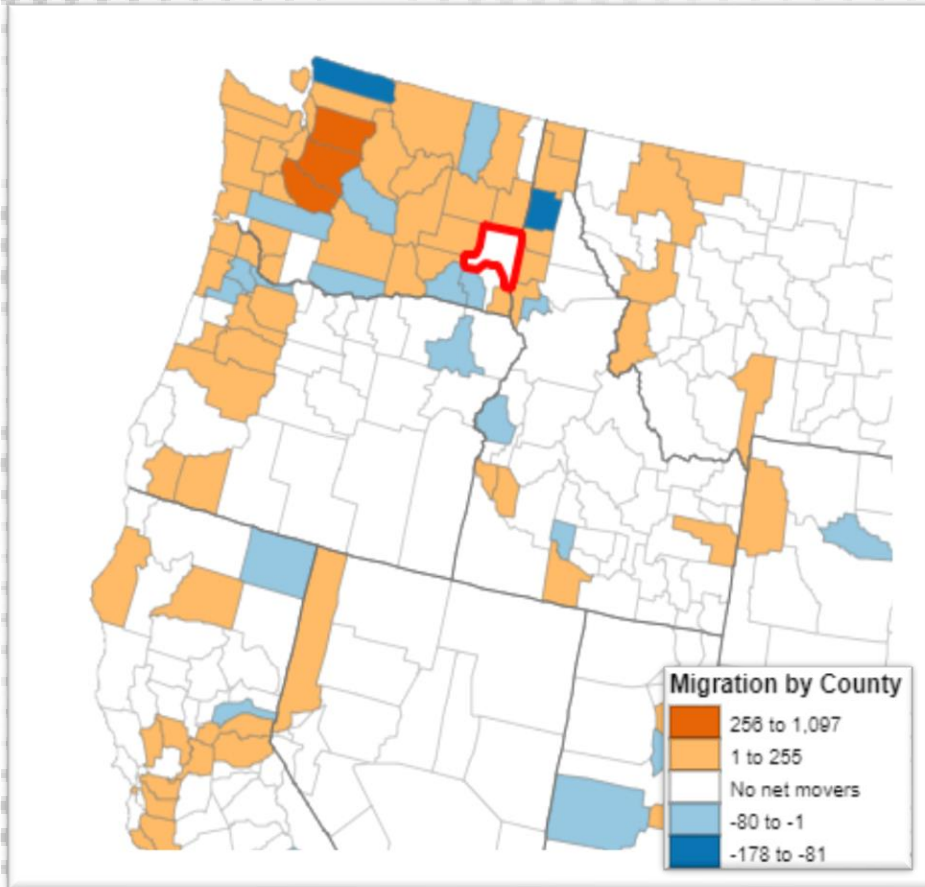
Highly Competitive Industries



- Electrical Equip. Mfg. is 43X the national average
- 8 of 44 high concentrated industries in manufacturing
- Low concentration in Professional, Scientific, & Technical Services; Information; and Finance & Insurance



Migration Statistics: Whitman County



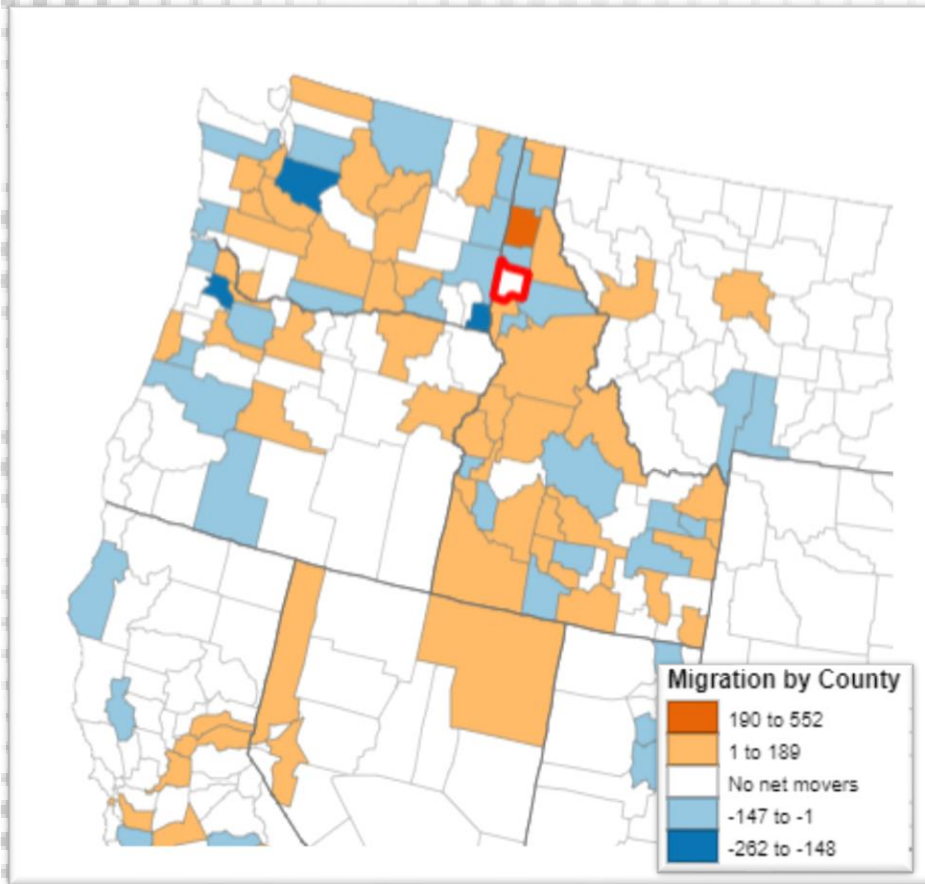
Positive Net Migration From:

- + King County, WA (+1,097)
- + Snohomish County, WA (+521)
- + Pierce County, WA (+398)

Negative Net Migration To:

- Kootenai County, ID (-178)
- Whatcom County, WA (-156)
- El Paso County, CO (-81)

Migration Statistics: Latah County



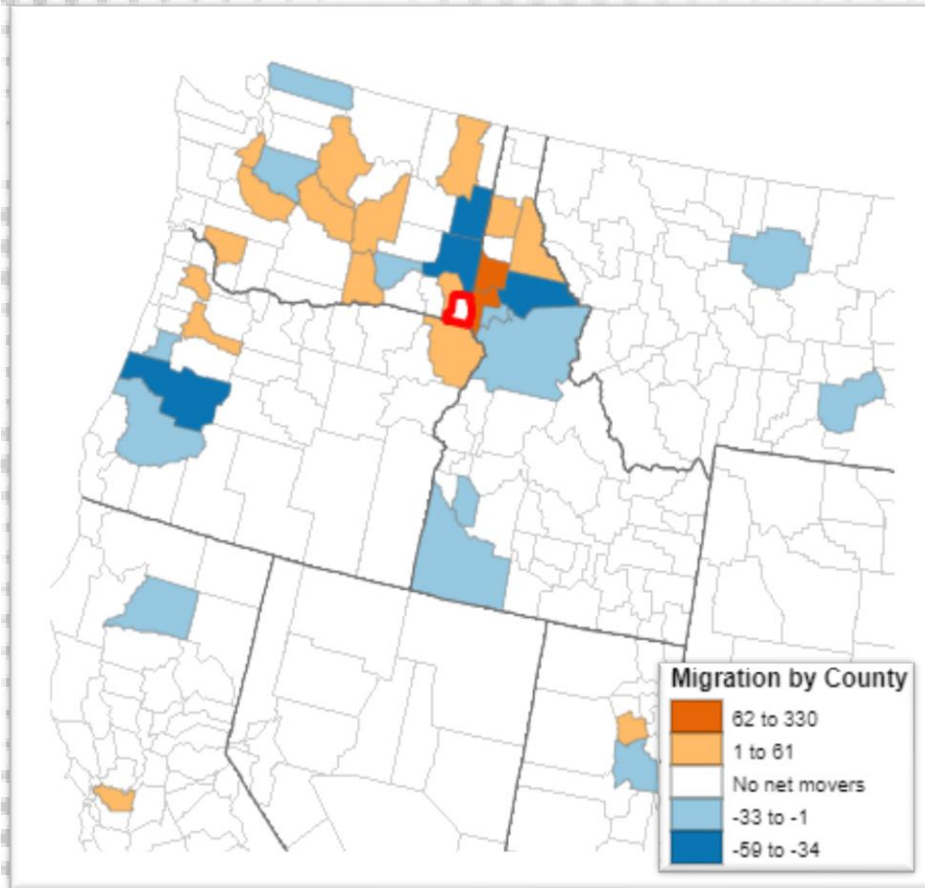
Positive Net Migration From:

- + Kootenai, ID (+552)
- + San Bernardino County, CA (+264)
- + Chelan County, WA (+189)

Negative Net Migration To:

- King County, WA (-262)
- Asotin County, WA (-207)
- Washington County, OR (-148)

Migration Statistics: Asotin County



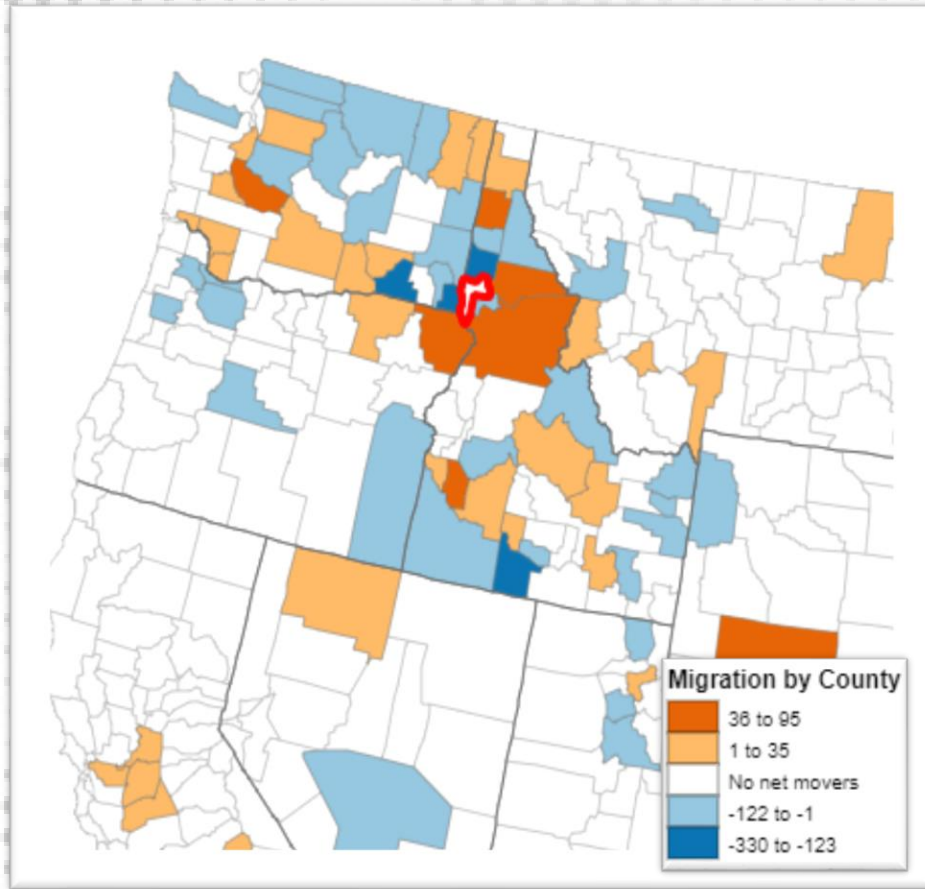
Positive Net Migration From:

- + Nez Perce County, ID (+330)
- + Latah County, ID (+207)
- + Washington County, OR (+61)

Negative Net Migration To:

- Spokane County, WA (-59)
- Whitman County, WA (-53)
- Clearwater County, ID (-51)

Migration Statistics: Nez Perce County



Positive Net Migration From:

- + Ada County, ID (+87)
- + Idaho County, ID (+76)
- + **Pierce County, WA (+75)**

Negative Net Migration To:

- Asotin County, WA (-330)
- Twin Falls, ID (-184)
- Latah County, ID (-132)

Key Points:

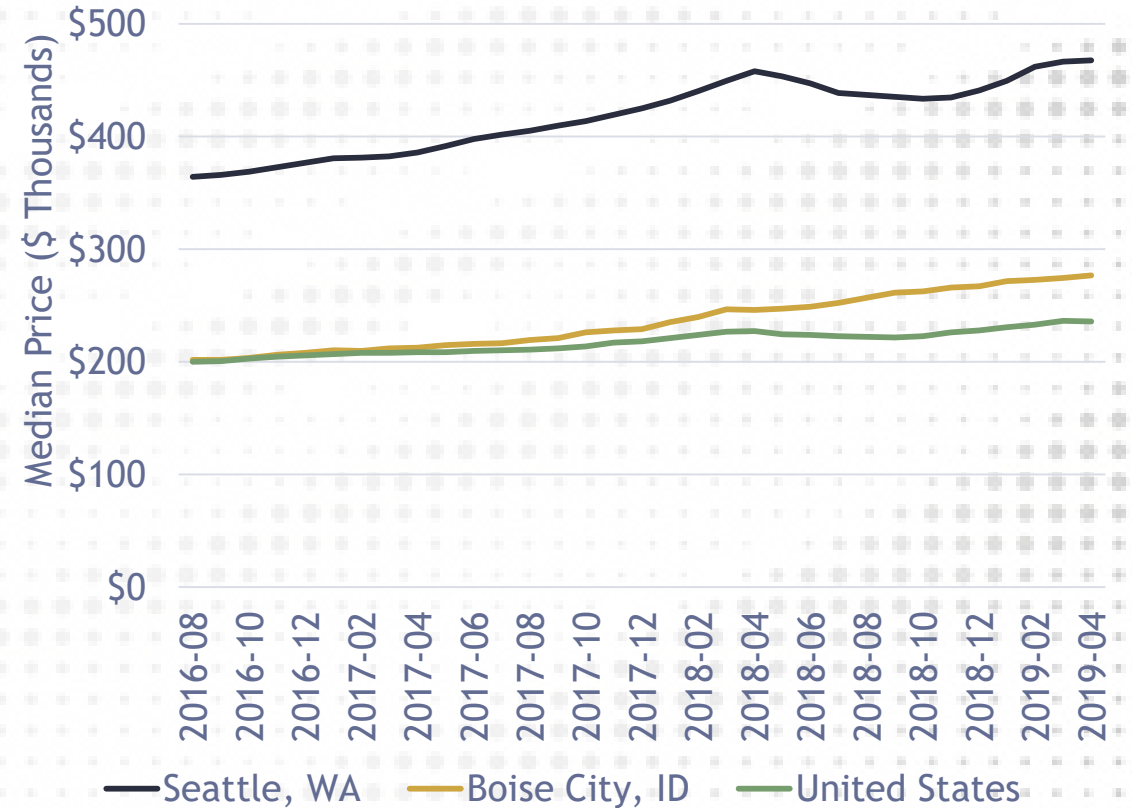
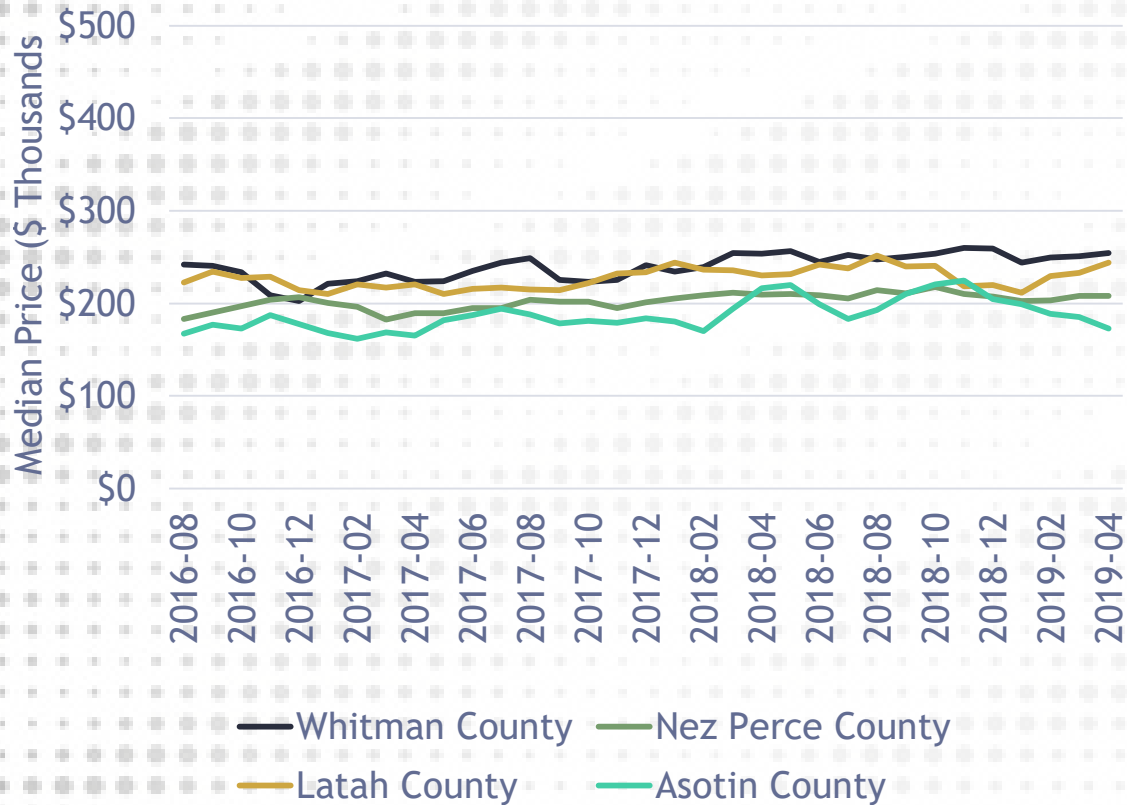
- Out-migration is generally in pursuit of lower-cost living, employment opportunities, or both
- Migration patterns with western Washington strongly favor Whitman County
- Still plenty of people headed to Seattle (esp. from U of Idaho and WSU)
- Northern Idaho counties more connected to eastern and western Washington than to southern Idaho



Cost of Living

	Pullman, WA	Moscow, ID	Lewiston, ID	Clarkston, WA	WA	ID	USA
Overall	103.4	101.5	100.4	94.8	131.1	100.2	100
Grocery	107.8	107.8	107.8	107.8	107.2	101.4	100
Health	82.5	93.6	95.0	81.1	80.2	94.1	100
Housing	144.2	133.5	112.1	93.7	197.8	116.5	100
Median Home Cost	\$286k	\$278k	\$234k	\$201k	\$380k	\$248k	\$220k
Utilities	84.3	84.3	88.5	86.4	74.0	89.3	100
Transportation	66.8	67.1	91.4	96.5	126.3	87.8	100
Miscellaneous	95.0	96.1	96.0	98.7	99.4	95.3	100

Home Price Comparison



Questions

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